

Decision Number: 66 (2014/15)

Portfolio Holder Executive Decision Statement

The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

Subject: Property Investment Strategy – Acquisition of Property		
Details of Decision taken To endorse the acquisition by Sevenoaks District Council of the freehold interest in the property identified in the attached report		
Reason for Decision The acquisition supports the Property Investment Strategy approved by Cabinet on 10 th April 2014 authorising the acquisition of property assets in order to deliver increased revenue income.		
All Documents considered: A report recommending the acquisition is attached and an independent valuation of the property and structural survey prepared by Savills, Chartered Surveyors, was also considered.		
Details of any alternative options considered and rejected by the Member when making the Decision: A 'Do Nothing' Option was considered and rejected		
Equality Impacts (Consideration of impacts under the Public Sector Equality Duty)		
Question	Answer	Explanation / Evidence
a. Does the decision being made or recommended through this paper have potential to disadvantage or discriminate against different groups in the community?	No	
b. Does the decision being made or recommended through this paper have the potential to promote equality of opportunity?	N/A	
c. What steps can be taken to mitigate, reduce, avoid or minimise the impacts identified above?		Not Applicable

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Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted The Leader of the Council, Portfolio Holder for Community & Economic Development Chief Executive Chief Officer Communities & Business Chief Finance Officer Chief Officer Legal & Governance Head of Economic Development & Property	
Details of any conflicts of interest a) declared by any executive member who is consulted by the Decision Taker None b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict Not Applicable	
Decision taken by:	Portfolio Holder for Finance & Resources
Signed by Portfolio Holder	
Date of Decision	20 th March 2014
Record made by:	Head of Economic Development & Property
Date of record:	20th March 2014